



MALTA

MALTESE CITIZENSHIP

The Malta Individual Investor Programme (MIIP) requires an applicant to make a significant economic contribution to the country. In exchange, and subject to a stringent vetting and due diligence procedures, including thorough background checks, the applicants and their families are granted citizenship.

To qualify for citizenship, the main applicant must be at least 18 years of age and meet the following application requirements:

- Donate €650,000 to the National Development and Social Fund (NDSF);
- Acquire a real estate with a minimum value of €350,000 to be held for at least 5 years; or
- Lease a residential real estate in Malta for a period of 5 years, at an annual rent of at least €16,000;
- Invest in stocks, bonds or other special purpose vehicles to be identified by Identity Malta, at a minimum value of €150,000;
- Obtain Global health insurance coverage for at least €50,000 for all named applicants.



The Main Applicant can include in the MIIP:

- The spouse
- Children (their own or those of their spouse) up to 26 years of age, provided that they are not married and that they are financially dependent on the Applicant
- Dependents of the age of 55 years (e.g. parents, grandparents), provided that they reside with the Applicant and are financially dependent on the Applicant

The application process:

The application steps are as follows:

1. The Applicant shall fill an Application Form in English, including the following information:

- Full legal name, as stated in his/her passport
- Place and date of birth
- Citizenship(s)
- Gender
- Passport number(s)
- Principal residential address (must be confirmed at a later stage by an original utility bill issued under the name of the main applicant; bank statement with the name and address of the main applicant; tax invoice etc.)
- Occupation and company name in full, including address and telephone number, as well as web-site if any
- PDF copies of passport for the Applicant and all related family members, which are included in the application

2. Discus Holdings Ltd will complete the first background verification.
3. Should there be no background issues, then Discus Holdings Ltd will raise an invoice for €10,000, as a non-refundable retainer.
4. The applicant settles the invoice and provides a copy of the SWIFT confirmation.
5. Discus will then send the main Applicant or his representative, a set of official application forms to be complete, as well as the Client Agreement with Discus Holdings Ltd.
6. The applicant finalizes the Government application forms and collects the relevant supporting documentation.
7. The client sends back the completed application pack, with the signed Client Agreement.
8. Discus Holdings Ltd will check the documentation for completeness, accuracy and due diligence.
9. Should there be no issues of concern with the application, Discus Holdings Ltd will invoice for:

- The balance of the our professional fees
- The Government due diligence fees
- The €10,000 non-refundable contribution, which counts as a partial payment towards to the NDSF contribution (required upon issuance of the Letter of Approval in Principle)
- Bank charges of €200 per application

10. One original signed Client Agreement is sent back to the client.
11. The client shall settle the invoices and provide us with copies of the SWIFT confirmations.



12. Upon receipt of these funds, Discus submits the complete application to Identity Malta, the government entity responsible for approving applications under the program and arrange for the due diligence fees to be sent to Identity Malta upon their request.
 13. Identity Malta shall provide a decision on the application and if favorable, issue the Letter of Approval in Principle to Discus Holdings Ltd. Identity Malta shall provide a response for approval, refusal or request for interview - within 120 days of their receipt of the application.
 14. Within 5 working days of the issuance of the Letter of Approval in Principle, Discus will issue a notice to the client asking for the balance of the commitment, which must be paid within 25 days of the receipt of the Letter of Approval in Principle.
- IMPORTANT NOTICE:** Upon transfer of the balance of the contribution, the entire amount of the contribution becomes non-refundable. In the event that the applicant decides not to proceed with the application for Maltese citizenship for any reason, then, according to the laws and regulations governing the MIIP, they forfeit the right to reimbursement of the contribution.
15. Within 4 months of the Letter of Approval in Principle, proof must be submitted to Identity Malta that the applicant completed the real estate purchase or fulfilled the lease, as well as completed the requisite €150,000 investment required by law.
 16. Once the Letter of Approval in Principle has been issued, Malta Immigration will be able to grant the Applicant and family members a National Visa for a period 90 days, allowing them to visit Malta in order to take the Oath of Allegiance, complete any property viewings and/or purchases and provide their biometric data (fingerprints and iris scan).
 17. Within 2 years but not earlier than 6 months from the date of the application, provided that all conditions have been met, a Certificate of Naturalization will be issued. This will only become available to the applicant once the Oath of Allegiance has been taken at Identity Malta's office in Valletta, Malta.
 18. The Certificate of Naturalization shall be required to complete the passport application.
 19. All applicants over the age of 12 must collect their passports in person in Malta.





Fees and Program Cost:

The following contributions and fees shall be required to qualify for citizenship under the MIIP:

Contribution:

- Principal applicant: €650,000
- Spouse: €25,000
- Each Dependent child 0-17 yr: €25,000
- Each Dependent aged 18-26 yr, not married and financially dependent on the main Applicant: €50,000
- Each Dependent aged 55 or over. Residing with the main Applicant and financially dependent on the Applicant: €50,000

Passport fees per person: €500

Bank charges per application: €200

Due Diligence Fees:

- Principal applicant: €7,500
- Spouse: €5,000
- Each Dependent child aged 0-17: €3,000
- Each Dependent aged 18-26: €5,000
- Each Dependent aged 55 or above: €5,000

Our professional fees:

- Principal applicant: €70,000
- Spouse: included
- Each Dependent child aged 0-17: €5,000
- Each Dependent aged 18-26: €5,000
- Each Dependent aged 55 or older: €5,000

DISCUS HOLDINGS - TIME-PROVEN STABILITY!



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